TRUST COMPANIES.

BANKERS AND BROKERS

N. W. HARRIS & CO.

BONDS FOR INVESTMENT Pine Street, Corner William NEW YORK Boston

HAVEN & CLEMENT I Nassau St., Cor. Wall St. BONDS, STOCKS, COTTON, GRAIN

H. M. BYLLESBY & CO. ENCINEERS.

Examinations and Reports. New York Life Building, CHICAGO, ILLINOIS.

ELECTIONS AND MEETINGS.

Nerfelk & Western Railway Company.

Notice is hereby given that a special meeting of the Stockholders of the Norfolk & Western Rail. Way Company has been called and will be held at the principal office of the Company. In the City of Roanoke, Virginia, on Friday, the seventeent day of June, 1964, at 12 o'clock noon, for the purpose of voting upon a proposal to create an issue of forty-year gold bonds of the Company, bearing interest at a rate not exceeding lour per cent. The per annum, to an aggregate amount not exceeding 355,000,000, and to execute as security for such bonds a mortgage or deed of trust upon the Company's railways, equipment and other property and franchises, including all or any part of the railroads, property and franchises heretofore acquired or that hereafter shall be acquired by the Company by construction, purchase, or other wise, and to approve of the prices and terms upon which such bonds may be sold; and for the purpose of giving the consent of the Stockholders to the execution of sirch mortgage or deed of trust; and for the purpose of transacting such other business as may properly come before the meeting. The stock transfer books will be closed at 3 o'clock P. M., June 18t. 1904, and reopened at 10 o'clock A. M., June 18t. 1904, and reopened at 10 o'clock A. M., June 18t. 1904, and reopened at 10 o'clock A. M., June 18th. 1904.

DIVIDENDS AND INTEREST.

THE PEOPLES GAS LIGHT AND COKE CO.

Notice is hereby given that a dividend of ONE AND ONE HALF PER CENT. has been declared on the Capital Stock of this Company, payable to the Stocknoiders on May 25th, 1904.

The transfer books will close in New York on May 14th, 1904, at 12 noon, and will reopen May 26th, 1904, at 10 A. M.

L. A. WILEY, Secretary

NATIONAL BISCUIT COMPANY.
The regular quarterly dividend of ONE AND
THREE QUARTERS PER CENT. on the preferred
stock has been declared, payable May 31st, 1904.
Transfer books will be closed from May 17th, 1904.
to May 31st, 1904, both inclusive.

J. A. LEWIS, Asst. Treasurer.

RAILROAD EARNINGS.

Alabama Great S		1000		
	1904.	1903.		inges.
1st week May	\$51,694	\$53,419	Dec.	\$1.725
From July 1	2,635,728	2,303,288	Inc.	332,440
Ann Arbor:				12411.24
2d week May		\$31,901	Inc.	\$3,409
From July 1	1.686,450	1,736,619	Dec.	50,169
Cincinnati, New	Orleans a	nd Texas	Pacific	e:
1st week May	\$115.535	\$122,748	Dec.	\$7,208
From July 1	5,699,883		Inc.	625,158
Mobile and Ohlo	197.00000 20000	was a sky		*
1st week May	\$126,801	\$134,981	Dec.	\$8,180
From July 1	6,618,747	6.566,981	Inc.	51,763
Twin City Rapid		and the real		
1st week May	\$77,399	\$71,485	Inc.	\$5,014
From Jan 1		1,295,819	Inc.	92,308
DELA	WARE AN	D RUDSON	۲.	
The following le	ased line	s of the I	claws.	re and
Hudson Company				
Albany and Sus	nuchanna			
1	1904	1903.	Che	nnes
Gross earnings)	\$1,385,007		Inc.	\$176.650
Oper expenses.	702.418	625.812		
Net earnings	\$662,589	\$583,045	Inc.	\$99,544
Charges				26,116
Surplus	\$346,103	\$272,678	Inc.	\$73,428
Rensselaer and				NUMBER OF STREET
Gross earnings		\$608 BM	Tiec	530 035

618,214 , 500,613 Inc. 117,701 anada and Chateaugay: \$348,428 \$300,544 Inc. 288,865 172,032 Inc. MISSOURI, KANSAS AND TEXAS. The Missouri, Kansas and Texas Railway Com-

Gross earnings \$1,397,426 \$1,332,579 inc \$498,847 Oper, expenses 1,135,927 1,003,718 inc 132,209 Net earnings. \$261,499 \$328,861 Dec. \$67,362 Int. & rentals. 343,437 313,601 Inc. 29,836 \$81.938 sur\$15,260 Inc. \$97,198 From July 1 to March 31: Gross carnings \$13.916.093 \$13.803.426 Inc \$612,667 Oper. expenses 10.084.985 9.449.768 Inc 685,227 \$\$43,336 \$1,045,584 Dec. \$197,245

INDUSTRIAL EARNINGS. The Columbus and Hocking Coal and Iron Com-

pany reports for the	year ende	d March	31:	
Oper. revenue	\$487,216 56,584		Dec. Dec.	\$70.8 4,2
Oper. expenses.		\$618,871 439,784		\$75.0 44,6
Net earnings Int. funded debt	\$148,708 50,000	\$179,087 50,000	Dec.	\$30,3
Balance	\$98,703	\$129,087	Dec.	\$30,3

HON-MEMBER BANK STATEMENT.

	1
The weekly statement of averages of the banks of this city, Jersey City and Hoboken which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:	
May 14. May 7. Changes.	1
Loans, discounts, disc	1
Deposits with C. H. agents \$15.585.100 \$14,899,200 inc. \$685,900 With banks and	
trust compan's 6,402,900 6,907,500 Dec. 504,600	1
Legal tenders &	ı
bank notes 5,292,900 4,985,000 Inc. 307,900	1
Specie 3,934,800 3,840,700 Inc. 94,100	1
Total	ı

Reserve required 25	.215,700 .900,625	25,702,225	Inc.	198,40	X
Surplus \$	3,815,075	\$4,930,175	Inc.	\$384,0	Ò
DIVIDENT	D DE	CLARA	TIO	NS.	
Company and Ter General Electric, que Standard Oll. American Waltha	arterly	Stock.		July	11
semi-annual	m wat	Ch.	4	June	1

Standard Oil Dividend 8 Per Cent. The Standard Oil Company declared yesterday a dividend of \$8 a share, payable June 15, on stock of record May 20. This compares with a dividend of \$7 a share eclared at the same time last year. The ompany has declared so far this year \$24 share, against \$27 a share for the same period last year. In 1903 the total dividends said were 44 per cent.; in 1902, 45 per cent.; n 1901 and 1900, 48 her cent., and in 1899.

On the Broad street curb yesterday s shares or Standard Oil stock sold at 625. is a decline of 1 point from the price at which it sold on Saturday. On Thursay last it sold as high as 629. A year ago, just prior to the June dividend, the price of the stock was run up from 678 to 690 tithin a few days, but following the declaration of 7 per cent. it broke to 652...

E.M. Hendrickson Out of Merchants' Bank E. M. Hendrickson, the president of the chants' Bank of Brooklyn, a State in-Mitton at Broadway and Ellery street, shiftion at Broadway and Ellery street, this instance and Charles Jerome Edwards, one of the directors, has been made temporary president. Louis Beer, the first vice president, is in Europe and on his neture he will probably he chosen to succeed Mr. Hendrickson. It was said yesterday that Mr. Hendrickson's retirement the last presidency was due to a disagreement he had with the board of directors.

FINANCIAL AND COMMERCIAL. RAILROAD AND OTHER BONDS.

The publica statem April the ex apart f ama pa cause import senting by our erate vaults going out by it is de lous to to run financia favorab by the trouble ness af were g

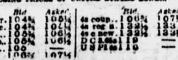
from us. Happily, all this has changed. Another development, too, partially connected with that which has been mentioned, and whose importance, although not now generally recognized in Wall Street, will become duly apparent as the season proculation following the withdrawal of the United States deposits in the national bank depositories owing to the Panama Canal payment and the release, therefore, of a large quantity of Government bonds which can erve as a basis for additional bank note issues. The release of these bonds of course tends to depress their price in the market, and the banks to which they are returned operation to take out circulation on the bonds than to sell them. The increase in bank note circulation owing to this in the last week has been \$2,383,167, and applications for large quantities of additional circulation are now being made by the banks to the Comptroller of the Currency. It is calculated that within a short time the bank note circulation of the country can, and probably will, be increased not less than \$50,000,000 from this cause, and when the increase in the circulating medium of the country from this source and from the mports of gold from Japan is taken into proper account in the usual official reckonng at the close of the month, it may be found that the diminution of the money supply of the country by gold exports to Europe has been considerably less than it s new popularly imagined it will be.

to render assistance to other countries, money for this purpose might be dragged

The general stock market to-day, however, was weak. Practically all stocks shared in the day's declines, which ran on the average to a point or more in the active saues. The one notable exception in the general tendency was that presented by the United States Steel common and preferred stocks, whose price rose sharply on wha might, perhaps, have been covering by the short interest, but which was, anyway, steady and determined buying. The Erie stocks were especially depressed by a continuation of the same selling movemen that has been noticed for several days past. Consolidated Gas rose more than 3 points above its closing quotation on Saturday and then fell nearly 3 points below the same figure, a fluctuation sufficiently violent and erratic, doubtless, to satisfy the most exacting room trader. The fundamental reasons for the strength of this security recently have been fully stated in THE SUN, and their full force is as yet held in abeyance. According to those sed of proper facilities for observing the character of trading in the mar-ket during the day, a majority of the efforts of the bears culminated at midday, and thereafter the market slowly rallied. One stock on which the bear party centred their attack was Brooklyn Rapid Transit; perhaps, have done so with such freedom they had known who were the largest buyers. It would not, it seems, have escaped the notice of a comparative novice, even, in stock market operations that the prospects as regards earnings of the Brooklyn Rapid Transit Company are righter just at present than they have en for very many years. So far as the past is concerned, the increase in the com-pany's gross earnings for the fiscal year but the new attractions in the way of entertainment at Coney Island this summer much the most elaborate and expensive of their kind ever presented, and which have been advertised in an extraordinary other, can hardly fail to swell the revenue of the Brooklyn Rapid Transit Company

New York Stock Exchange Sales, May 16. CLOSING PRICES OF UNITED STATES BONDS.

in a most noticeable way.



ANCIAL AND COMMERCIAL.	RAILROAD		
MONDAY, May 16.	Ann Arbor 1st 4s 100093 AtchTopes Fe as 20000.1 0 0 7s 1000.1 0 1 1500.1 0 0 7s 2000.1 0 0 7s 2000.1 0 1 s 18000.1 0 1 s 400091 at 400091 at 200096 s 400096 s 400096 s 400096 s 10000.1 0 1 s 10000.1 0 1 s	Distillers' Secu-	St L & Iron M
financial development of first impor-	AtchTop&SFe 4	10006284	St L & Iron M
since the close of the stock market.	1000101	\$0000 6 21's	St L & Iron
aturday was, unquestionably, the sation of the Government's trade	600010078	2000 86	20009
nent for the month of April and for	18060101	Ga&Ala lat en Sa	10008
on months of the fiscal year ended	400091	Hocking Val 4168	20000 9
80. In the last month our exports	2000 89	Int & GtNorth 2d	170007
greater than they were in the corre- ing month last year. The increase	2000c9608	22000 9812	100010
only in a small sum, but the signifi-	Balt & Oh gold 48	8000 6 934	ext 4s
of it was that there was any increase	40009 6 12 Bait & Ob gold 4s 10000 1 0 0 34 8000 1 0 1 0 14 1000 1 0 0 76 Bait & Obio 34 8 40001 4 54 250009 4 54 100009 4 78 Bait & Obio PLE & W Va 48 100009 4 78 Bait & Obio 7 0 12 Bkin Rap T ov 4s 120007 6 12 Bkin Cobio 1 0 378 8 120001 0 378 8 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	8000 6 34 1000 7 0 Kings County 4s 15000 8 12 LSh&Mich S 81-8 2000 10 012 1000 10 014 Lexington Ave & Pavonia F 1st 3000 1 014 Lou & Nash gm 10000 1 7 18 Lou & Nash es 6000 10 08 Lou & Nash es 10000 9 7 14 5000 9 7 14 5000 9 7 14 2000 9 7 14 2000 9 2 8 Manhattan Ry &s Manhattan Ry &s	200010
over last year's extraordinary record.	100010078	LSh&Mich S 8148	Seaboard A.J
ts for April decreased \$4,185,585. he ten months exports were nearly	Balt & Ohio 3448	100010012	Seaboard A.1 12000 . 7. South Pacific
0,000 greater than they were a year	10000 95	Pavonia F 1st	Southern Ry
nd imports nearly \$86,000,000 less. Our	Balt & Ohlo PLE	Lou & Nash gm	2500011 South Ry M& 7000s59
balance, therefore, has increased in eriod in round numbers \$90,000,000.	Balt Oh SW 3143	Lou & Nash 4	Tex & Pac is
s total sum to date in the year amounts	Bkn Rap T cy 4s	Lou & N col tr 48	Tex & Pac is 800011 Third Avenu
arly \$449,000,000. In view of these	Bklyn Un El 181	500097	11000 9
s adverse critics of the financial	Bur C R&Nor 1st	L & N-Southern	50009
ion, who have so frequently and in sweeping terms of late declared that	Canada Southiat		50009
xports of gold from our country,	10001 0 418 Cent Ga cn 5s 50001 0 658 Central Ga 2d in 130003 412	Manhattan Ry 4s 20001 0 31 g Met Street Ry 5s 30001 1 3 Meg Cent con 4s 100006 61 g Mex Cent 2d in	3000 7
from those connected with the Pan-	500010658 Central Ga 2d in	Met Street Ry 58 3000113	Union Pacific
ayment, were due to the fact that our ents of grain across the Atlantic have		Mex Cent con 48	13000. 104
diminished and that in general, be-	Central Ga 3d in	1000 7	102000 9
of the high range of commodity prices	Cent Pacific 1st 100001 0014 100001 0034	1000 7 30000 8 1000 719	10000 9
ained here, our trade balance was	1000010034	Mo Kan & Tex 48	240009
ng against us, must withdraw their ions. It is now perfectly evident	100001 0 1 60001 0 0 tg Central Ry NJ 58 8000820 1 3 1 12	100001001g	24000 9 4000 9 United R R
t the end of the fiscal year the value	8000s20 1 3 1 12	5000-310034	Fran fdg 6
r exports will exceed those of our	Ches & Ohio &s 50001 1 5 12 Ches & Ohio 4468	10001 0 039	U S 2s reg 2000. 1 O U S of Mexico
ts by a sum rarely equalled in the his-	Ches & Ohio 4448 10001 0334 10001 0314 20001 0314 20001 0334	30000 8 1000 712 Mo Kan & Tex 4s 3000 .1 0034 10000 .1 0012 5000 .1 0058 5000 .3 10034 5000 .1 0012 1000 10012 1000 10012 1000 10012 Mo Kan & Tex ext 5s	U S of Mexico 4000100
of our country's business. This dis- re sheds a good deal of light on the	200010314	Mo Kan & Tex	4000100 U S Steel s f 8 40007
cter of the metal remittances that	2000 1 0.334 Chi & Alton 3148 1000 7 9 Chi Bur & Q 48 9000 9 4 3a 23000 9 4 1a 2000 9 4 1a	ext 5s 500010114 Mo K & T of T 5s 800010.112	210007
ow taking place. Instead of repre-	Chi Bur & Q 4s	Mo Pacific con	4000 7
g the compulsory payment by us of y owing to European creditors, the	2000 9414	Mo Pacific con 100001 1 914 Mo Pacific 551917 50001 0 7	10007 50007 20007
sent abroad recently (the Panama	5000 9 4 1g	5000107 Morris&Easex cn	560007
ent, of course, being excepted) is	2000093	100013234 Nash Ch&StL 58	50007
no other reason than to loans made	2000093 2000923 Chi B&Q Iowa4s 30001011s Chi Mil & St Paul	Morrisge Assac Cit 1000. 13234 Nash Che StL 58 2000. 11258 3000. 1278 3000. 133 N Y Central 3448 10009938	10007
r bankers to foreign borrowers, chiefly in Paris, whose financial necessities	South Minn 6s	2000113 N Y Central 3148	10000.37
reater than ours. These borrowers	South Minn 6s 2000 . 1 1 21a Chi & Nor W deb	1000993a	100007
illing to pay a higher rate for the use	1933	1000995a 10009914 4000985a 28000985a NY Cent L 5 346a 100090F2 NY Gas Elec Lgt H & P5s 13000. L-071s NY Ont & West 4s	1000072 registered 5007
ney than that which prevails here, nder the circumstances our bankers	CRI & PR R 58	1000 9 012	5007
been very willing to part with a mod-	20001 1612 CRI & PR R 58 10007 934 10007 919 20007 938 Cbl RI & PRR 48	NY Gas Elec Lgt	Virginia6sBro
quantity of the cash held in their	Chi Ri & P RR 48	130001071s NY Ont & West 4s 100010212 Norfolk & West 4s	Va Iron C&
which would otherwise remain idle.	01000 20	10001021g	Wabash 1st
ows logically enough from this, and estated, moreover, as a matter of fact,	5000 6834	10000 9 7 7A	Wabash deb
e gold exports from this country now			100005
on are not proceeding in a miscellane-	Chi R I & P Ry 48	10001 0 3 34 North Pacific 26 150007 2 84 10007 2 76	50005
d disordered fashion, but in pursuance lan which has been carefully mapped	Chi R I & P col 4s series M	14000 7219 14000 7219 1000 7258	15000 5 t
our leading banking interests. These	Chicago Term 44	1000 7208 Or Rall & Nav 4	150005
s can be stopped at any time that	20000 78	500010219	200005
sired they should be, and it is ridicu-	18000 7712	Or Short Line 6s 200012212 Or Short Line 4s	1000 5
by Suppose that they will be allowed to the point of disturbing our financial	5000 78	10000 9419	Wabash Om
orium. In the general international	CCC & StI. gm 4s 200010078 100010034	2000 9 4 1 2 10000 9 4 1 4 1000 9 4 1 2 Pacific of Mo 4s	West Shore
al situation at present an extremely	100010004		registered
ble influence is exerted, certainly,	14000112	Penna cv 3148 2000 9 5 10000 9 4 54	500010 17000x2010
and Germany. The London and	Cons Tobacco 48 20000 5-958 15000 5 934 12000 5 912	10000 9 4 % Peoria & East 1st 1000 9 612	West Union
markets have gotten over their	12000 0 919	Reading gm 45	130001 0 130001 0 20001 0
es. A year ago financial and busi-	Den & R.G imp 5s 5000106 F.T.V.& G.con 5s 100011778	Reading gm 48 50009834 20009858 100009812	Wisconsin Ce 100009
ffairs in these two great capitals greatly depressed, and the fear was	100011778	1000 8 8 97	
among bankers here that although	Total sales of bo	onds (par value).	11,837,000
wn market was in poor condition	RAILROAD	AND OTHE	R SHARI

•	Total sales of bonds (par t	ralue), \$1	837.000.
	RAILROAD AND O	THER	CHARPA
	RAILROAD AND	THER	SHARES.
	Piah	- Low-	Clos- Net
	Sales est.	est.	ing. Ch'ge.
	31340 Amai Cop 4978	4878	4986- 8
1	1600 Am Car & F 17	16	168+ 14
•	400 Am C&F pf. 691g	69	69 - 12
1	400 Am Hide&L 4	4	4
1	200 Am H&L pf - 1 5	1.5	16
	100 Am L Oil pf 28	28	28 36
	150 Am Ice 678	678	5 678+ 18
	1000 Am Loco 1734	1714	1714- 84
	200 Am Loco pf 81	81	811
	600 Am Smelt 493e	49	4984 8
•	1300 Am Smelt p 9518	9418	9518+ 18
,	8620 Am Sugar . 127	12512	12558-136
1	100 Am Sug pf. 126	126	126 - 14
,	25100 A T & S F 6884	6718	6734- 84
,	700 A T & S F p 92	9114	9112- 84
	8270 Bait & Ohio 778	7634	7714- 18
	211 Balt & Opf. 9034	9034	9084- 14
٧	20115 Bklyn R T. 4578	4 3 34	4418-108
	100 Canada Sou 641a	6418	6418
	700 Can Pacifie. 1 1 614	116	116 - 10
	750 Ches & Oblo 2914	29	29 - 14
	100 Chi & Alton 3784	3 734	8 784- 84
	175 Chi & E Ill p1 25	125	125 +212
	1100 Chi & N W. 169	16819	169 -1
	100 Chi &NW p.214	214	214 -1
	4000 Chi Gt W 15	1 414	1 434
,	130 Chi GL W A 65	65	68
•	500 Chi Gt W B 2612	2512	2512- 84
	17440 Chi MastP.1 3978	13819	139 - 19
	100 Chi Un Tr 812	519	812
ı	100 CCC& St L . 1912	6912	6912+ 19
	550 Col Fuel&Ir 3018	30	30
	225 Col So 1 pf. 5 11g	51	5118- 78
,	35006 Con Gas 2123		20678-278
)	130 Con Tob pf. 1 10	110	110 - 14
	550 Corn Prod., 1012	1012	1019- 14
•	140 Corn Pro pf 6614		8814+ 14
	1700 Del & Hud155	15312	
	100 Del I.A.W. 970	970	

| 100 Destillers | 21 | 20 | 20 | -11g | 200 D S S & A | 7 | 7 | 7 | -1g | 23115 Eric. | 221g | 211g | 22 | -1g | 11070 Eric 1 pf | 571g | 571g | 575g | 15g | 4460 Eric 2 pf | 341g | 38 | 3334-114 2100 Lou & Nash 10718 1068 1068 - 18 2410 Manhattan. 143 6250 Met St Ry .. 1 1 18 1 10 100 Met Secu... 76 1110 Mex Cent ..

1110 Mex Cent.. 714 7 7 14 200 MStPASSM 6134 6136 6134 18 250 M K & Tex. 1534 1512 1519—1 2455 M K & Tex. 1534 1512 1519—1 2455 M C Pacific. 8934 8812 8918—18 580 Nat Bis-Co. 4478 4412 4412—14 500 Nat Lead . 1834 1812 1812—12 2300 N Y Central I 141 1 1314 114 — 14 100 N Y Cast L. 25 25 25 — 18 860 Nor & West 5584 5586 5568— 14 310 Nor Am Co. 83 81 3445 Ont & West 2012 2088 83 -1 2019-14 400 Pacific Mail 9419 2414 2419- 19 42490 Penna R R:11319 11984 113 - 14 900 People's Gas 9434 9412 9412—18
100 Pere Mar. 78 78 78 —119
610 Pressed S C 2484 2414 2419
125 Pr St Carpf 67 67 67 67 —1
210 Pull Pal Car 2 1 1 1 2 2 1 1 1 2 3 1 2 210 Pull Pal Car 2 11 12 2 11 12 2 12 10 Pull Pal Car 2 11 12 2 11 12 2 12 100 Ry Steel Sp 1684 1634 1634 84 1500 Rep b'o St'1 61g 6 61g 650 Rep St pf. 3812 373g 3712-1 16300 Reading ... 4184 405g 411g-7g 1500 Reading 2 p 59 59 59 -1 8020 Rock Island 2084 2018 205g-18 6414-14 1618-84 8619-19 4619-84 1100 Rock Isl pf. 6419 400 Rubber Gds 1514 100 Sloss Shef . 3612 3612 900 SLASF 2 pf 4614 4512 100 St L So Wes 1 234 110 St L S W pf. 3 1 36 27114 Sou Pacific. 4 578 1984-300 Sou Ry Co. 20 300 Sou Ry Co. 20 300 So Ry Co pf 82 4620 Tenn Cair. 3278 2180 Tex Pacific. 2138 100 Tol St Law 2434 216 TolSLAW p 3719 40470 Un Pacific. 8234 350 Un Pac-pf. 91 100 USCITP. 618 8719-8184-9084-618-676+ 6819+ 658-

Sales. 111gh-est. 430 West U Tel. 88 430 West U Tel. 88 8712 8708 88 150 Wheel & LE 15 15 15 15 200 W & L E 2 pf 2 318 2318 2318 3810 Wis Central 17 17 18 200 Wis Central 17 17 18 3814 3814 38 Total sales of stocks. 468,600 shares. CLOSING PRICES.

Amal Copper 4954 4952 Long Island . 45 50 Am C & F 16 1054 Long Ansh. 10634 107 Am C & F pf. 6854 69 Man Beach ... 7 10 Am Cot Oil 20549 1754 Manhattan ... 14254 143 Am Cot Oil pf F5 8 — Met St Ry ... 11054 1109 Am Cot Oil pf 15 * — Met St Ry... 1 1012
Am D Tel... 22 28 Met Sec... 75
Am Express.. 130 390 Mex Cent... 7 Am Grass ... 6 4 Minn & St L. . 42 50 17 M & St J . pf. . , 82 92 7 MSP & SSM . . 61 62 Am H & L pt. 1214 Am Loco pf. . 10 Am Malt.... 4 Nat Bis Co... 4214 4214 19 Nat Bis Co pf. 10314* 106 Am Malt nf. 1614 4134 Nat Lead ... 1834 1834 1834 1834 14 Nat Lead pf. 83 11 Am Smelt pf. 95 Am Sug pf ... 126 Am T & C 8614 8 | N Y Central .. 11314 114 Am T&T....114 1.6 NYC&St L. 25 Am Wool.... 10 1094 NYC&St L 1p.103 Am Wool. . . . 10 1054 NYC&StL 1p. 1054 NYC&StL 2p. 57
Am Wool pf. 7315 1434 NYC&StL 2p. 57
Am Arbor. . . 24 17 N Y Dock . . . 18
N Y Dock pf. 43 Ann Arbor pf 52 16 NY Dock pf. 48 — Anaconda ... 74 15 NY NH & H. 18514 18714 At T & S F... 6794 6794 Nor & West. 5034 5584 At T & S F pf 811/2 9154 Nor & West p 85 -- North Am 83 Atl Coast L. . 105 Biklyn R T. . . 444 414 Ont & West . . 2014 Balt & Ohle . 77 7736 Pacific Coast. 52 Balt & Oh pf. 901 91 Pac Coast 1 p 85 Bkyn U Gas. .215 Brunswick... 5% 67% Pacific Mail.. 24
Buff R & P...115 — Penna R R...11276 Penna R R . . . 11234 113 Peo G L & C . . 9496 9434 Buff R & Ppf. 132 ---Peo & East... 16 PCC&StL.. \$6 Can South'n. 64's 11614 PCC & St L pt 9016 2016 Pr'd St Car. 2412 Can Pac....116 Ches & Ohlo. 29 Chi & Alton . . 3714 35 Pr'd St Car p. 6614 68 Chi & Alt'n pf 8014 1119 Pullman PCar 211 212 691, Ry St Sp'g ... 16 COC & St L... 6859 Chi Gt West. 1414 1134 Rwy Secu.... 90 1512 Reading.... 41

Chi Terminal. 8 9
Chi Termin pf 17 18
Chi Un Trac. 514 6
Cle Lo & W., 59 (0)
Cle Lo & W. 75 80 Col Southern. 1414 15 St J & G I 2 p 15

Cons Cable... 180 200 St L S W 1254 13 Cons Cable... 20614 20676 St L S W pf... 3156 32 | Den & R G ... 19 | 10 | Tenn C &I ... 3214 | 5234 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 | 5254 Det South pf. 17 21 Twin City.... 9215 9416 115 Un Pacific... 8196 8196

12 Un Pac pf. ... 9098 8112 12 U S Express. 100 105 5734 U S Leather. 696 676 3534 U S Leath pf. 7834 7014 D\$54 Ap.. 10 Brie 2d pf... 3812 Ev & T H... 56 Ev & T H pf. 70 Ev & T H ... 86 60 USR ity & Cn 7 714

Ev & T H pf. 70 78 USR ity & Cn 7 774

Ev & T H pf. 70 78 USR ity & Cn 7 774

Gen Eleo Co... 1834 1845 USR ity & Cn 1614 1164

Get North pf. 175 180 USR ity pf. 6714

Hoek Val... 6214 63 US Steel pf. 8214 5214

Hoek Val pf. 7814 7914 US Steel pf. 8214 5214

Ullimit Cont. 1214 1214 1214 1214 1214 1214 | Illinois Cent. 1283/2 | 1283/2 | Va. Car. | 279/2 | 28 | Int Paper | 101/4 | 101/4 | Va. Car. pf. | 1001/4 | 1011/6 | Int Paper pf. | 65 | 66 | Wabash. | 15 | 151/2 | Int Paper pf. 65 66 Wabash..... 15 15½ Int Power.... 26 28¼ Wabash pf... 32% 33½ Int Pump.... 37 39 Wells-F Exp. 203 208

West'gh'se...155 Iowa Contral. 1614 West'h'se 1 p.175 Wheel & L B. 15 **ECFS&Mp 65% 661% W&LE1pf. 42
Kan City So. 1714 18 W&LE2pf. 23
Kan City Sop 85 2514 Wis Central. 16%

·Ex dividend. THE OUTSIDE MARKET.

200 Lt. Fuel & P. 49¼ 49¼ 49¼ 49¼ 100 Man Trans... 1¼ 1¼ 1¼ 1¼ 1½ 1½ 200 Mon & BCop. 3½ 1½ 7.16 7.16 7.16 100 N Securities... 97 97 97 97 97 6. R. Rak P. pf... 10.2 10.2 10.2 10.2 10.2 200 Stand Mill... 7¾ 7¾ 7¾ 7¾ 7¾ 7¾ 200 Stand Mill... 7¾ 27½ 27½ 27½ 27½ 27½ 27½ 25 Standard Oil. 6.25 6.25 6.25 6.25 6.25 100 Union Cop. 9½ ½ 9½ 9½ 9½ 100 Wht Knb Cop 7¼ 7¼ 7¼ 7¼ 7¼ 800NB. BONDS.

81000 Am Writ P 5s, 73% 73% 73% 73% 73% 5000 BkiynU G d 61.187% 187% 187% 187% 187% 11000 Int Sait 4s... 42½ 42¾ 42½ 42¾ £24400 Japaneses wi 95 95 94¾ 94¾ \$15000 Ogden Gas 5s. 88¾ 89 88⅓ 89 1000 Stand Mill 5s. 74 74 74 74 1000 Stand Mill Ss. 74 74 74 74 5000 Wash Elec 4s.. 7636 7636 7636 7636

1234-14 3136-58 46 -58 LATEST QUOTATIONS OF INAC-TIVE QUITSIDE STOCKS.

		Sou Ry Co.	20	1934	1984- 14		OCKS	
	300	So Ry Co pf		8184	82 - 19		Bia	Asi
	4620	Tenn Calr.	3278	3108	3258- 8	American Can, common	374	
	2150	Tex Pacific.	2136	2038	21 - 14		3416	3
	100	Tol St L&W	2484	2434	2484- 19		314	
	210	TolSLAW p	3719	3719	3712- 19	American Writing Paper, pfd	1 3%	1:
	40470	Un Pacific.	8 284	8114	B184- 78	American Writing Paper, bonds	73	7
	350	Un Pac pt.	91	9084	9084- 19		154	
	100	USCITP	61a	618	618- 76		. 6	
	500	U S R&Cons	674	678	676+ 1	1 Dudala and Guaranahanna ald	-	8
	2743	USRAC pf.	8819	58 .	081s+ 8	Central Foundry, common	134	
	1110	US Leather	684	0 6m	650- 1	Central Foundry, preferred	8	
	680	USLeath pf	7978	79	70 - 1	Central Foundry, 6 per cent	52	5
	900	U S Rubber	1.084	18	1684+ 8	Compressed Air	16	
	1510	U S Rub pf.	68	6614	6760+91	Coasondated Lake Superior, com	. 16	
	8860	U S Steel	878	819	800+ 1	Consultated Lake Superior, pid		
	35510	U S Steel pf	0 234	810	528+ 5		414	
		Va-Ch Ch p		10019	10019- 1	Dominion Securities	9736	
4	1250	Wabash	1 584	10	18 - 7		84	
		Wabash pf.	3484	3834	33 -14	Bectrie Boot: common	20	2
					and the second s			

Greene Consolidated Copper.....
Hackensack Meadows Company...
Hall Signal.....
Havana Tobacco, common...... Northern Securities 96
New Orleans Street Railway, com. 83
New Orleans Street Railway, pfd. 26
New Orleans Street Railway, 4½ p. 6 Otls Elevator Company, com...... 28
Otls Elevator Company, pfd...... 83

White Knob Copper..... 7

| RAILROAD STOCKS | Bid. Asked | Bost & Alb. 243 | 244 | Bost & Me. 1664 | 164 | C.J.R. & S.Y. 1.39 | 141 | Adventure: 14 | 2 | 416 | Mass. Elec. 1.17 | 1814 | Adventure: 14 | 2 | 416 | Mass. Elec. 1.17 | 1814 | Adventure: 14 | 2 | 416 | Mass. Elec. 1.17 | 1814 | Adventure: 14 | 2 | 416 | Mass. Elec. 1.17 | 1814 | Adventure: 14 | 2 | 416 | Mass. Elec. 1.17 | 1814 | Adventure: 14 | 2 | 416 | Mex. Central. 69 | 70 | Pere Marg. 7814 | 70 | Bost. C. & G. 5 | 616 | Bost. C. & G. 5 BOSTON CLOSING QUOTATIONS.

*Nominal. PHILADELPHIA QUOTATIONS.

Am Ry Co 44 4442 Pa Steel pt. 76 80 Con L Sup 14 14 Con L Sup 15 19 19 Camb Steel 1 18 19 Pa Elec Veh — 2 Con Trac N J. 65 66 Phila & Eric. 47 80 Susq 17 & St. 4 Elec Stor pt. 55 88 Tidewater S. 4 265 E Co Am ... 8 88 Tidewater S. 4 265

CHICAGO CLOSING QUOTATIONS.

MONEY AND EXCHANGE.

*Ex-dividend.

Money on call, 1@2½ per cent.; last loan, 2 per cent.; ruling price, 2½ per cent. Time money quoted at 2@2½ per cent. for sixty to ninety days, 2½@3 per cent. for four to six months and 3½@4 per cent. for eight to ten months. Commercial paper is quoted at 3½@4½ per cent. for prime single names and bills receivable; other names at 5@6 per cent.

and bills receivable; other names at 526 per cent.

There was a slightly firmer market for foreign exchange to-day, sterling rates advancing 5 points, but transactions continued on the small scale that ruled throughout last week. Posted rates were quoted at \$4.86 for long bills and \$4.88 for short. Actual rates: Long bills, \$4.85; sight drafts, \$4.80560, \$4.87, and cable transfers, \$4.8725. France were quoted at 5.17½ less i-16 for long and 5.15½ plus 1-82 for short. Reichsmarks were quoted at \$4% for long and 95½ for short. Guilders were quoted at \$4% for long and 95½ for long and 40% less i-16 for short.

Domestic exchange on New York: Boston Charleston-Banks, buying, 25c. premium. Charleston-Banks, buying, 25c. premium. Charleston-Banks, buying, 25c. premium. Commercial, 10c. discount; banks, 25c. premium. Pittsburg -25c. premium. St. Woodlessen of the premium. St. Selling, 30c. premium. Minneapolis-90c. premium. Louisville-25c. premium. St. Louis-45c. premium.

Money in London. 1 per cent. Rate of

Francisco-50c. premium. St. Louis-45c. premium.

Money in London, 1 per cent. Rate of discount in open market for short and three months bills, 2 per cent. Consols for money closed at 90% and for the account at 90 3-16. Paris advices quote 3 per cents at 96 francs 77½ centimes. The private rate of discount is 2% per cent. Exchange on London 25 francs 10% centimes. Berlin advices quote exchange on London 20 marks 41% pfgs. The private rate of discount is 3% per cent.

New York Clearing House statement: Exchanges, \$133,959,970; balances, \$10,236,990; Sub-Treasury debit balance, \$917,623.

Commercial price of bar silver in New

Commercial price of bar silver in New York, 55%c. Bar silver in London closed at 25 9-16d. Mexican silver dollars were quoted at 44%c. DAILY TREASURY STATEMENT.

The cash statement of the United States Treasurer for May 16 shows: TRUST FUND. GENERAL PUND.

Gold coin and bullion....
Gold certificates.... Gold certificates Standard silver dollars Silver certificates Silver bullion United States notes National bank notes Subsidiary silver and minor cola.

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000.

Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Advances Sharply-Liverpool Unexpectedly Strong-Prominent Shorts Cover—Weather Too Cool—Grain Higher—Cold Weather and Light Offerings-Coffee Advances.

Monday, May 16.—Cotton.—Spot cotton advanced 25 points. Middling, 13,80c., against 11,85c. inst year; New Orleans and Gulf, 14.05c., against 12,10c. Sales, 1,000 bales for export and 2,500 delivered on contracts. New Orleans and Memphis advanced ½c. Galveston and Memphis, 13½c.; New Orleans and Savannah, 13½c.; Mobile, 13½c. Sales, Galveston, 237 bales; New Orleans, 950; Savannah, 45; Memphis, 500. The receipts to-day were as follows:

The total movement at the thirteen principal interior towns was as follows:

The total movement at the thirteen principal interior towns was as follows:

Provided from the principal interior towns was as follows:

Receipts ... 1.388 2.050 5.76

Shipments ... 2.676 2.275 6.386

Futures in New Orleans were as follows:

Open High Low-Clos Pret.

Ing. est. cs. 10g. Night 1.77

July ... 1380 11.06 13.89 14.03 17.77

July ... 1380 11.06 13.89 14.03 17.77

December ... 10.80 11.05 10.55 11.02 10.97

Futures here advanced 29 to 36 points on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, reacted slightly and closed firm at a net rise of 27 to 32 on this crop and 21 to 18 on the next, r

iessened bear pressure on the cotton markets every where and a fear of buillish manipulation. As to whether the short interest in July is very targe, opinions may differ, but there can be no manner of doubt that it is large on such months as 850 ptember between the market in the case of the can be not market of doubt that it is large on such months as 850 ptember decine in goods at Fail River of 15 etc., and spinners still hold aloof from the spot markets of this country. Yet the technical conditions are such that it is at least among the possibilities that speculation for a decline may receive a sharp check after a time.

It is stard that E. Weld, after selling heavily on the spot of the spot market of the cause a reaction. It is now said that Mr. Brown did not arrive to-day. He will be here some day this week. Said one be selling on the rise. William Mitchell's selling at one time caused or helped to cause a reaction. It is now said that Mr. Brown did not arrive to-day. He will be here some day this week. Said one broket: "September, October and December are heavily oversoid and we think they are more likely to improve until the weather in the cotton bet turns clear and in the weather in the cotton bet turns clear and in the weather of the said with the said with the weather the said with the will be here some day this week. Said one the trading element in following this manipulative movement as it was oversoid during the depression last week when the bears were active in selling down the whole list. We do not think there is cnough short interest in either the May or July options to make it an object to attempt any great squeezes of the surprised to see the market relapse into duinces again and sag, unless something develops in the surprised to see the market relapse into duinces again and sag, unless something develops in the surprised to see the market relapse into duinces again and sag, unless something develops in the surprised to see the market relapse into duinces and the contractive of the surprised th

and the belief that spinners could use the remainder of this crop if they could get it at it zents or a little higher.

Edward Weld was selling personally at one time. Other sellers were Rich, Howard Wilson, Otto Rosenstein and Robert Moore. Buyers, Messrs. Siedenburg, Wenman, Munn, Hubbard and Bache, E. F. Hutton & Co. said: "It is impossible for cotton to grow, or even to hold its own, with temperatures so low, and if this condition is continued for any considerable length of time will necessarily make itself felt in the market. It is claimed to-day that the demand for expert goods for China is much better than of late, and also that the demand for dry goods, generally speaking, is improving. Should the market become strong with an advancing tendency, shorts and spinners who are short of supplies will not be so much pleased with their position as they have been of late."

Print cloths at Fall River were reduced \$\frac{1}{2}\$C. to \$\frac{1}{2}\$C. for regulars. Stocks there are accumulating and further curtailment is predicted.

Dick Bros. & Ce. said: "Last week many well informed floor traders thought there was no bottom to the market. Just now they can see nothing but 18 cents. We do not quite share this view.

The spot markets were utterly staguant to-day, with few inquiries and few offerings. Our advices from the Continent, just received to-day, state that the French mills are on the eve of extensive curtailment, as they are not in a position to buy cotton and sell their manufactured product at a loss."

Gran.—Wheat—Spot was quiet. Sales, 140,000 bush.. mainly for export at the outports. No. 2 red. new, \$1.07, afoat for export; choice, \$1.11, No. 1 northern Duluth, \$9.5c. over New York July. The Northwestern receipts were 117 cars, against 135 last week and 204 last year; Chicago, 12 cars, against 20 last week and 17 last year. Futures here closed \$4.c. to \$4c. higher. Sales, 2,200,000 bush. Prices as follows:

buying by influential Wall Street and local interests, covering of shorts and an absence of sellers. The cables were generally higher and Brazilian despatches reported frosts in the Santos region.

METALS.—The trading was quiet, with prices generally easier. In London tin declined 12s. for spot and 9s. for futures, closting at £123 17s. 6d. and £123 respectively. Copper there declined 2s. 6d. closing at £67 7s. 6d. for spot and £57 10s. for futures. Prices here as follows: Copper, lake, 18.26, 21.350c.; cleetrolytic, 13.12½-g21.35c.; castings, 12.87½-g21.35c; cscterolytic, 13.12½-g21.35c.; castings, 12.87½-g21.35c; cspelter, 5.20g5.25c.; lead, 4.60g. 4.65c.; tin. 27.50g27.36c.; big Iron warrants, 89.50.

NAVAL STORES.—Spirits of turpentine, 588,581;c.

Common to good strained rosin, \$2.92½-g62.295.

PROVISIONS.—Pork was quiet at \$13g\$13.50 for mess. Lard was steady; prime Western, \$8.85; refined Continent, \$6.90; South American, \$7.55.

Tallow, 4½-c. Dressed hogs, 6½-g7/3c. Butter-creamery, extras, 20c. Cheese—State, f. c., fall made, fancy, 10½-g1/c. Eggs.—Western, firsts, 18c. Chicago, May 16.—There was a little better tone to provisions, although the hog market was weak and prices 5c. to 10c. lower. The strength in grain was a bull help, and there was a moderate amount of covering for this reason.

Sugar.—Raw was firm at 8 13-16-g3.7c; for centritugal 90 test and 3-16-g3.9c. for muscovados 80 test. Refined was in fair demand at 5 points ad vance; granulated, 4.75c.

Chilcago, May 16.—These were to day's prices.

Open—High—Low—Clos—Prec.

Wheat: 192, 1924.

Open High Low Clos Precs:

Wheat: ing. est. est. ing. Night

May ... 914 9394 9114 9396 9094

July new 8884-414 8534 8334 8584 8334

September 7888-9 7084 7898 7084 7888

Lorn:

| September...| 11.82 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.32 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47 | 11.47

SUB-TREASURY TRANSACTIONS. SATURDAY.

Gain to banks on day's transactions..... \$300,000

Live Stock Market.

Reccipts of beeves for two days were 3,675 head, including 52 cars for export alive, 121 for slaughterers and 31 for the market. Good steers were in demand and firm; other grades steady; bulls and cows steady for all grades. The varids were cleared, Medium to prime native steers sold at \$4,506,35,422 per 100 lbs.; bulls at \$3,506,35,50; cows at \$1,895,350. Dressed beef slow at 65,2684c, per 1b. for native sides. Liverpool and London cables quoted live cattle lower at 115,462,45c, yearlings, 150., dressed weight; refrigerator beef selling at 91,469,c, per lb. Exports to-day, none; to mor row, 850 beeves, 1,132 sheep and 4,000 quarters of beef.

Receipts of calves for two days were 8,910 head, including 262 for butchers and 8,648 for the matket. Opening prices were steady to 25c. lower; late sales were made at firm figures; the pens were cleared. Common to prime yeals sold at \$3,500 at \$6,50; a few buttermilks at \$3. General sales of yeals were at \$6,50; a few buttermilks at \$3. General sales of yeals were at \$6,50; a few buttermilks at \$3. General sales of yeals were at \$6,50; a few buttermilks at \$3. General sales, of yeals were at \$6,50; a few buttermilks at \$3. General sales, of yeals were at \$6,50; a few buttermilks at \$3. General sales, of yeals were at \$6,50; a few buttermilks at \$3. General sales, of yeals were at \$6,50; a few buttermilks at \$3. General sales, were sales were at \$6,50; a few buttermilks at \$3. General sales, of yeals were at \$6,50; a few buttermilks at \$3. General sales, with the sale stock, 12½ cars on sale. Sheep were in light supply and steady; lambs 15,625c, higher lambs at \$5,506,57; spring lambs of good quality in fair demand and sleady; common do, not wanted. The pens were in light supply and steady; lambs 15,625c, higher lambs at \$5,506,57; spring lambs at \$3,500,57; cilpped lambs at \$5,506,57; spring lambs of careases. Receipts of hogs for two days were \$5,500 per 10; dambs selling at \$2,500 per 10; dambs selling at \$2,500 per 10; dambs selling at \$2,500 per 10; dambs selling at